

CERTIFIED TAX RATE FORMULA

Previous Year's Budgeted Revenue

**Current Year's Adjusted Taxable
Value Less New Growth**

Current Year's Adjusted Taxable Value Less New Growth = Current year's locally assessed real and personal property¹ and centrally assessed values, minus RDA, adjusted for the 3 year BOE adjustment, adjusted by the 5 year collection ratio, minus new growth.

¹No longer use current personal property, but use prior year end personal property.